



## Credit & Collections Combatting Covid-19

### MACM Guidelines and Practical Tips – Issue 2

Healthy cash flow is the lifeblood of every business organisation, especially during these unprecedented crisis, where cash flow is the critical ingredient for business continuity and success.

MACM is pleased to note that **The Malta Development Bank (MDB)** is allocating **€350 million** to guarantee loans for businesses impacted by covid-19.

The MDB COVID-19 Guarantee Scheme (CGS) provides guarantees to commercial banks in order to enhance access to bank financing for the working capital requirements of businesses in Malta facing a sudden acute liquidity shortage as a result of the COVID-19 outbreak.

The CGS has been approved by the European Commission under the Temporary Framework for State aid measures to support the economy in the current COVID-19 outbreak.

***Loan amounts to businesses vary according to the size of the enterprise, from €2 million for SMEs to €5 million for large enterprises. Other terms are also available. Favourable interest rates, loan terms and moratorium are being offered.***

This is an opportunity for all Maltese businesses to continue honouring invoices when they fall due. Late payments have ripple effect in an economy. Let's help in keeping healthy liquidity in order to ensure business continuity, sustain our economic growth and maintain our high employment rate.

Supporting each other for our business success!

MACM provides updated information that helps you  
analyse the credit worthiness of your customers.

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